

Development Authority of Lumpkin County Industrial Revenue Bond (IRB) Program Summary and Application

Development Authority of Lumpkin County IRB Program Summary:

Reference for this program is the Development Authority of Lumpkin County Economic Investment Program adopted February 16, 2006 and the Lumpkin County Board of Commissioners Resolution No. 2006-18 to Adopt an Economic Investment Program to Encourage Economic Development in the County and To Designate A Primary Action Agent.

Legal Counsel:

The Development Authority of Lumpkin County reserves the right to select bond counsel to draft and prepare all bond documents in conjunction with the Development Authority of Lumpkin County Counsel of Record. Special requests for company selected bond counsel will be reviewed on a per case basis and is subject to approval by the Board of Directors of the Development Authority of Lumpkin County.

IRB Application Checklist:

- Completed Application Questionnaire.
- Application fee in the of \$250 made payable to Development Authority of Lumpkin County
- Copy of your company's certified financial statements for the last three years.
- Copy of your company's current balance statement.
- Copy of site layouts and other documentation or references to be considered

Review Process:

Upon a full application being received by Development Authority staff, a special meeting with the Development Authority Board of Directors "Project Subcommittee" is called to review the application using a set of investment assistance guidelines. This committee will then present project proposals at a regularly scheduled meeting, every third Tuesday of every month, 9:00 AM. Development Authority staff may follow up with applicant as requested by the Development Authority Board of Directors or the Lumpkin County Planning Department.

Questions and Completed Applications:

Development Authority of Lumpkin County
194 Courthouse Hill, Annex A
Dahlonega, Georgia 30533
Attn: Rebecca Mincey

Email: Rebecca.Shirley@LumpkinCounty.gov
Phone: 706-482-2648

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Please answer the following questions and attach answers. All information regarding jobs, investment and other projections upon which incentives may be awarded will be verified for current and future accuracy. Satisfactory financial information on the applicant may be required from third parties to proceed with Authority financing/incentive programs. Application for incentives shall not constitute any form of commitment to incentives. Awarded incentives are subject to withdrawal and repayment if information provided is inaccurate, unverifiable or unfulfilled within prescribed schedules.

1. Corporation that will enter into the financing agreement with the Development Authority of Lumpkin County. (This entity is referred to as the principal user for the remainder of this questionnaire.)

Name of Entity _____

State of Incorporation _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

E-mail _____

Contact _____ Title _____

State of Incorporation Qualified in Georgia? Yes No

Type of Business

- Corporation
- Partnership
- Sole Proprietor
- Non-Profit
- Government

2. Company Counsel

Name of Entity _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

E-mail _____

Contact _____ Title _____

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3. Details on the new project and address:

Address _____

City _____ State _____ Zip _____

Acreage _____ Parcel # _____

Current Zoning/Land Use _____

4. Provide details on financing/operations of the new project:

Financing plan for the new project:

Planned sources of funding:

Projected revenues and key financial assumptions (10 years of operation)

5. Describe how the funds will be used. If the principle user is a manufacturer, provide product to be manufactured.

6. Does the company have an existing operation(s) in Lumpkin County, Georgia?

- Yes
- No

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7. Capital Investment in US (\$) Dollars:

Year	Land	Building	Equipment	Operations	Other	Total
1						
2						
3						
4						
5						
Total						

8. Job Creation:

Estimated number of new jobs after project completion:

Type of Job	First Year	Second Year	Third Year
<i>New Full Time Job</i>			
<i>New Part Time Job</i>			
<i>New Season Job</i>			
Job Totals			

Estimated payroll of the project new jobs: \$

Estimated number of retrained jobs after project completion:

Type of Job	First Year	Second Year	Third Year
<i>New Full Time Job</i>			
<i>New Part Time Job</i>			
<i>New Season Job</i>			
Job Totals			

9. Describe any transportation or utility upgrades that are necessary for this project.

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10. Describe, if any, environmental areas that will be affected and the extent of that impact from the project.

11. Has construction work on the project begun?

- Yes
- No

If yes, please describe.

12. Anticipated Project Start Date: _____

13. Anticipated Project Completion Date: _____

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IN WITNESS WHEREOF, the undersigned being duly authorized so to do, have signed this application.

APPLICANT

(Company Name)

By: _____
(Authorized Signature)

Name: _____
(Type or Print)

Title: _____
(Type or Print)

Date: _____

WITNESS

By: _____
(Authorized Signature)

Name: _____
(Type or Print)

Date: _____